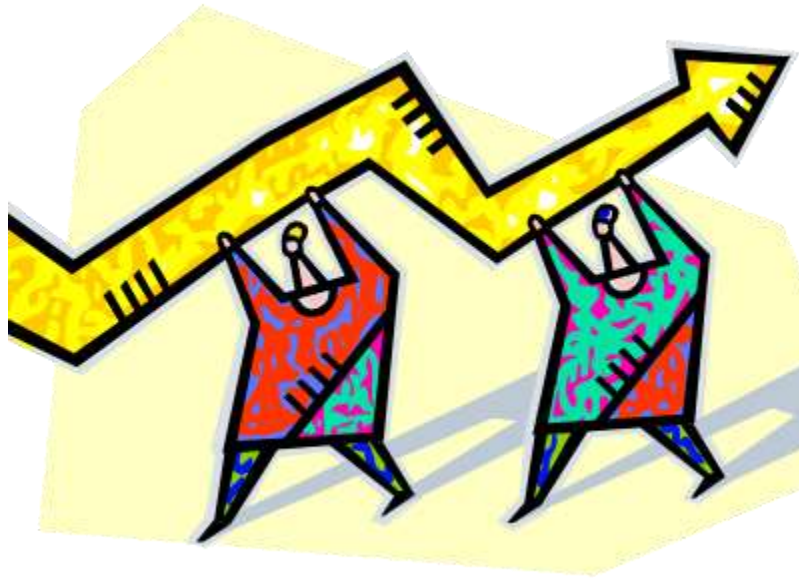


## M Salary Policy Update



**Friday, August 22, 2008**

The exercise of attempting to obtain higher salary increases for 2007 is not yet settled despite MUNASA's best efforts to demonstrate to the Senior Administration that their position was unacceptable.

Discussions were held, but the Senior Administration including the Principal, continue to assert that they cannot present management staff with a more generous offer.

MUNASA shall continue to strive for a more acceptable outcome through all available means and will keep you informed of our endeavors.